



Senthil

INFOTEK LIMITED

(Formerly Senthil Agrotech Limited)

Regd. & Head Office :
157, Dhanalakshmi Society, Mahendra Hills, East Marredpally
Secunderabad - 500 026, A.P. INDIA.
Phones : 91-040-27731375, 27732048
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09-MAY-2012.

The General Manager – Corporate Services,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Ground Floor, P.J Towers,
Dalal Street, Fort,
MUMBAI- 400 001

Kind Attn: Mr. Troydon Bird – Dy. Manager.

Dear Sir,

This bears reference to our reply dated 16th April 2012 and your mail dated 08.05.2012 regarding clarification on figures in declared results and Audited figure in Annual Report, 2011 and compliance of Clause 41(iv) thereto.

As explained in our letter dated 16.04.2012, the figures that you have pointed out to differ in the Announcements and that of Audited figures in Annual Report, the same is due to the reason as under:

The Unaudited Financial results are announced as per Clause 41 of the Listing Agreement within 45 (30) days of closure of Financial Year. The Company has made Fixed Deposits with the Bank for which Interest on deposits accrue every quarter. However, the Banks normally give the Interest and TDS Certificate for the same and the final figure of the Interest earnings is available only sometime in June of the next financial year.

A similar situation prevailed at the March, 2011 end when the Company did not have the final figures of Interest Income when the unaudited results were announced as NIL Other Income while the same were captured in Audit and reported in Annual report as Other Income of Rs. 1.77 lakhs and total yearly income of Rs. 4.50 lakhs.

Therefore, the figures are NIL as in the Unaudited Financial results during the quarter whereas in the Audited results published later and also in the Financial results published/announced in March, 2011, the final figures of March 2010 are also depicted. The mismatch pointed out is due to the above technical reason beyond the control of the Company and there is no malafide intent to depict major turnovers to accrue any

undue advantage by anyone as the shares have not been in trading mode both in 2010 and in 2011.

As per the requirement of clause 41 (iv), any such discrepancy should have been clarified by the Company at the time of filing limited review report and the clarification should have been approved by the Board of Directors. Apparently the same was not done by the company giving rise to your query seeking explanation.

We wish to inform the Exchange that the matter has been brought to the notice of Board of Directors who have perused the explanation furnished by the management, duly supported by a certificate from the Auditor's (copy enclosed) and in an emergent meeting held today, have passed a resolution adopting the explanation for the discrepancy above the limit specified in clause 41 (iv) of the Listing Agreement.

A copy of said resolution is enclosed for your reference and records.

We hope that the Exchange will consider the above situation as enumerated and take the reply on record.

We shall be pleased to offer any further explanation as the Exchange may desire on the matter.

Thanking you.

Yours truly,

for SENTHIL INFOTEK LIMITED,



C. PITCHANDI,
Managing Director.



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**CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF
THE COMPANY IN THEIR MEETING HELD ON 9TH MAY 2012 AT HYDERABAD .**

The Managing Director informed the Board that BSE Limited as pointed out discrepancy in Unaudited Financial Results for the quarter ended 31st March 2011 and the Audited Results for the year ended 31st March 2011 due to inclusion of Other Income by way of interest on fixed deposits in the Audited results whereas the same were not captured in the unaudited results giving rise to discrepancy exceeding the limits defined under clause 41 (iv) of Listing Agreement.

He further informed that the matter has been examined and it was found that the Other Income (Interest Income) was captured in the Audited Accounts after receipt of the Certificate of TDS and Interest Income from the Bank where the FD has been kept. This was received in June, 2011 which is the normal practice of the Banks. However, the same was not reflected by way of explanation in Board Report and also in Auditors report which is a requirement.

He requested the Board to consider to adopt the explanation furnished by the Management.

The Board considered the matter and passed the following resolution unanimously :

" RESOLVED THAT the explanation as furnished by the Management with respect to the discrepancy in Unaudited and Audited Financial results for the period ended 31st March, 2011 was due to the Other Income as shown in Audited Results on account of late receipt of the Bank confirmation of final Interest Income and Tax thereon against the Fixed Deposits with the Bank and that the said explanation be furnished to the Exchange in accordance with Clause 41(iv) of the Listing Agreement".

" FURTHER RESOLVED THAT Mr. C. Pitchandi, Managing Director is hereby authorized to furnish the explanation to BSE Limited on behalf of the Company and offer any further clarification to any such authorities as may be required for the purpose".

CERTIFIED TO BE TRUE COPY

For SENTHIL INFOTEK LIMITED


Managing Director

TO WHOM SO EVER IT MAY CONCERN

This is to state that the explanation as furnished by the Management with respect to the discrepancy in Unaudited and Audited Financial results for the period ended 31st March, 2011 was due to the Other Income of Rs 1.77 lakhs which was shown as NIL in the Unaudited Financial Results announced to the Stock Exchanges, as shown in Audited Results is on account of late receipt of the Bank confirmation of final Interest Income and Tax thereon against the Fixed Deposits with the Bank and that the said explanation is the correct reason for such discrepancy exceeding the limits prescribed under the clause 41(iv) of the Listing Agreement*.

For P. Srinivasan & Co
Chartered Accountants

(K. RANGANATHAN)
Partner

